

Expose hidden risk in your AML and sanctions data

Expert compliance data quality assessment

The only compliance-focused solution dedicated to AML data quality analysis

Is your data match-ready for AML compliance? For many organizations, that's a complicated question to answer – and an even more complicated problem to solve when the answer is no. Data quality is one of the most frequently mentioned problems by compliance teams, and regulators do not view data quality as a mitigating factor for screening failures. Or the data you use for your operational needs is not suitable for compliance screening.

Sanctions enforcement actions and fines are all too common for organizations not incorporating proper data quality procedures into their AML screening. Making data appropriate for compliance screening significantly reduces necessary resources and increases productivity. Down the line, it can give your AML compliance programs a boost.

But before you can enhance your data, you must identify those errors and determine the best way to improve your compliance data quality. Organizations often rely on stretched internal IT departments or expensive consulting firms to address these issues. FinScan Reveal does it faster, better, and more cost effectively.

Regulations call for accurate, complete, and consistent data

While financial institutions have long realized the importance and benefits of good data quality, regulators have also specified that good data quality is part of the overall risk and compliance process. Lack of data governance and process verification are leading to increased enforcement actions around the world as regulators call for validation of the integrity, accuracy and quality of data to ensure that complete data flows through the compliance systems for risk detection. and procedures. The result is actionable insights for compliance teams to fully understand their risk exposures. in-progress matches from sanctions, politically exposed persons (PEPs), or adverse media sources.



Strengthen your compliance data integrity

FinScan Reveal provides a complete overview of your compliance data to identify format inconsistencies and incomplete information to help you:



Gain confidence in the integrity of the data flowing into your compliance systems



Uncover gaps in data collection created during client onboarding

A fast, easy path to exceptional compliance data quality

Knowing the true condition of your data is the first step towards mitigating AML risks. Once you decide to use FinScan Reveal, the process is fast, easy, and secure.



Securely submitting your data

We'll coordinate with you to identify all the data sources and the optimal way for us to receive the necessary files. Please note, for optimal insights, it's best to scan the entire data source rather than a sample.



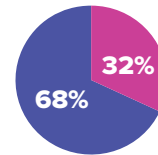
Processing and reviewing the results

We'll process your inputs, and then our data quality specialists will walk you through the results of your assessment, including the areas that need attention, the predicted benefits of improving your data quality, and the recommended next steps.

Data errors – such as individual and organizational errors, dates of birth, general noise, country anomalies, and other issues – impact matching accuracy, risk mitigation, and productivity. These FinScan Reveal results show the aspects of duplicate, inaccurate, or missing elements of your data, leading to higher-than-desired match rates and excessive false positives.

Duplicate records

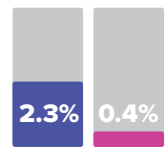
How many records do you have for the same customer?



■ Unique customer records
■ Duplicate customer records

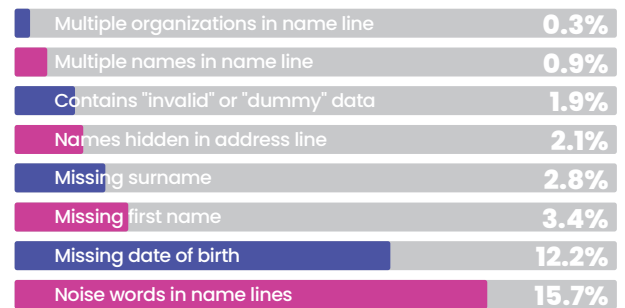
Customer type

Are you treating a company as a person?



■ Individuals identified as organizations
■ Organizations identified as individuals

Data errors impacting risk mitigation and productivity



Superior compliance starts *here*

Whether this is your first assessment or a periodic review, FinScan Reveal can help. As you add new data sources, acquire a new company, or consolidate operations from other geographies, we recommend a periodic data reassessment. This will allow you to stay on top of the data flowing through all your compliance systems – and remain confident in your compliance activities and outcomes.

Contact us today
to start your compliance
data quality assessment
with FinScan Reveal.